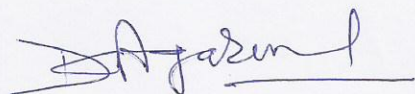


### **3.3.4 Number of start-ups incubated on the campus year-wise during the last five years**



Add. Director of Research  
KIMSDU, Karad

**E-SANCTION LETTERS FROM UNIVERSITY**  
**YEAR 2017**

A handwritten signature in blue ink, appearing to read 'Ajazul', is written over a horizontal line.

**Add. Director of Research**  
**KIMSDU, Karad**



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

Accredited by NAAC with 'A' Grade (CGPA: 3.20 on 4 Point Scale)  
An ISO 9001:2015 Certified University

Declared U/s 3 of UGC ACT, 1956 vide Notification no.F.9-15/2001-U.3 of the Ministry of Human Resource  
Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/701/2017

Date: 29/12/2017

To,

Mr. Dhiraj Patil,

Proprietor- Paradise Plastic Molding Works,

Karad, Maharashtra, India-415110

**Subject:** Incubation support to your startup (industry) of product design patent no: 253322

"Container"

This is in reference to our telephonic conversation held on 28<sup>th</sup> Dec 2017 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad.

The incubation centre has necessary expertise to offer advisory services to your startup industry to help in commercialization of our innovation which has been registered and published by the competent authority and as your esteemed organization was involved in making design. Therefore we request to help in pilot study, making numbers of prototype and other activities for commercialization if found viable. The incubator can also provide a variety of services as and when required to build a commercially viable product. We are happy to be associated with your organization for providing support for taking our published product design to the next level.

Your willingness through acknowledgement of this communication is highly appreciable. If required we can also sign the MoU to make process in view of other legal provisions.

Thanking You,

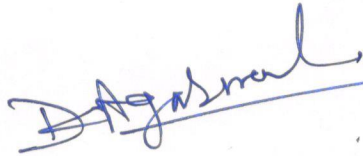
With Best Regards

Add. Director of Research  
KIMSDU, Karad

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

Note: Please find enclosed the design specification for your reference

**E-SANCTION LETTERS FROM UNIVERSITY  
YEAR 2018**



A handwritten signature in blue ink, appearing to read "D. Agaswal", is written over a horizontal blue line.

Add. Director of Research  
KIMSDU, Karad



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Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/277(a)/2018

Date: 09/05/2018

To,

Mr. Arvind Kanhere,

Director, Nikhil Engineers,

759/25 Deccan Gymkhana, Pune, India-411004

**Subject:** Incubation support to your startup (industry) of product design patent no: 25320  
"Foot Length Caliper"

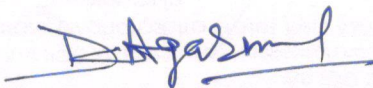
This is in reference to our telephonic conversation held on 4<sup>th</sup> May 2018 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad.

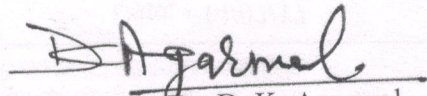
The incubation centre has necessary expertise to offer advisory services to your startup industry to help in commercialization of our innovation which has been registered and published by the competent authority and as your esteemed organization was involved in making design. Therefore we request to help in pilot study, making numbers of prototype and other activities for commercialization if found viable. The incubator can also provide a variety of services as and when required to build a commercially viable product. We are happy to be associated with your organization for providing support for taking our published product design to the next level.

Your willingness through acknowledgement of this communication is highly appreciable. If required we can also sign the MoU to make process in view of other legal provisions.

Thanking You,

With Best Regards

  
Add. Director of Research  
KIMSDU, Karad

  
Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

Note: Please find enclosed the design specification for your reference



This Memorandum of Understanding (MoU) is made Krishna Institute of Medical Sciences "Deemed To be University", a facility having its office located at Karad-415539, India, (hereinafter referred to as 'KIMSDU') acting through Dr. M. V. Ghorpade, The Registrar, KIMSDU, Karad, the authorized signatory of the FIRST PART.

AND

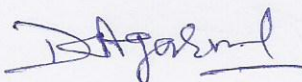
Nikhil Engineers, located at Pune - 411004, India (hereinafter referred to as 'NIE') of the SECOND PART.

Whereas NIE is the manufacturing, sales and services company of various instruments and appliances

Whereas KIMSDU, Karad has filled various patent applications to the Patent Office, India and would like to get the prototypes of the patent designs to be manufactured and sold to the users

#### The terms and conditions


1. The detailed design of the prototype of the product along with its photographs from all angles will be given to NIE.
2. The initial cost of the product will be borne by KIMSDU, Karad within one month of approval of the finished product by the Director of Research.
3. If there is manufacturing defects it will be rectified by NIE with no additional cost.
4. The detail about further production on larger scale, marketing and distribution of profitability and all other components involved in the further process shall be decided by mutual consultation by signing separate agreement.
5. The parties agree that in the event of breach of any term or condition described above by any party the other party shall be given a 15 days clear notice for rectifying the breach/default and failure to rectify is shall be entitled to terminate the agreement by giving 60 days clear notice to the defaulting party; the termination of the MoU shall become effective on the expiry of these 60 days period.
6. **Confidentiality of Intellectual Property Right**  
Institutes agree to hold in confidence all information data designed by the institutes as being confidential which obtain from either institute or created during the performance and will not disclose to same to any third party without written consent of the other institute.
7. Unless terminated earlier this, MoU will remain for a period of 5 years from 24<sup>th</sup> Apr 2019.



Add. Director of Research  
KIMSDU, Karad

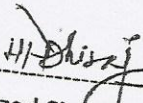
IN WITNESS WHEREOF, the parties hereto have set and subscribed their respect; hands and seal on the day, month and year first herein above mentioned.

For and on behalf of NIE  
For Nibhat Engineers

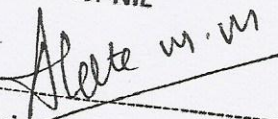
  
Proprietor

Authorized Signatory  
Name: Mr. Arvind Kanhere  
Designation: Director  
Date: 24/04/2019


1. Witness for NIE

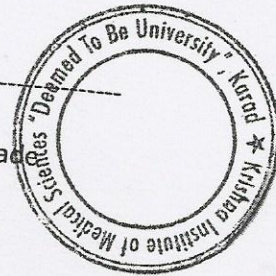
  
Authorized Signatory  
Name: Mr. Dhirey Kumar Mane  
Designation: Statistician  
Date: 24/04/2019

2. Witness for NIE

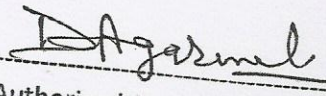
  
Authorized Signatory  
Name: Mr. Mahendra Alate  
Designation: Statistician  
Date: 24/04/2019

For and on behalf of KIMSDU

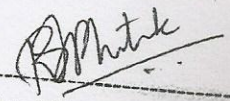
  
Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 24/04/2019

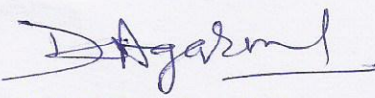


1. Witness for KIMSDU

  
Authorized Signatory  
Name: Dr. D. K. Agarwal  
Designation: Additional Director of Research  
Date: 24/04/2019

2. Witness for KIMSDU

  
Authorized Signatory  
Name: Mr. Rohan S. Phatak  
Designation: Jr. Research Officer  
Date: 24/04/2019

  
Add. Director of Research  
KIMSDU, Karad



**E-SANCTION LETTERS FROM UNIVERSITY  
YEAR 2019**

A handwritten signature in black ink, appearing to read 'S. S. S.', is positioned above the typed name.

Add. Director of Research  
KIMSDU, Karad



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

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Declared U/s 3 of UGC ACT, 1956 vide Notification no.F.9-15/2001-U.3 of the Ministry of Human Resource  
Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/912(a)/2019

Date: 24/12/2019

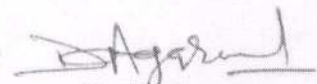
To,  
Mr. Jay Kanhere,  
Director, GI India Automation and Systems Pvt. Ltd.,  
Pune, India-411041

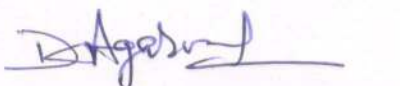
**Subject:** Sanction of incubation support to your startup of patented product  
"Simulation Training Device"

This is in reference to our Memorandum of Understanding (MoU) dated 24.12.2019 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad. The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

- We are happy to be associated with your esteemed organization for providing support for taking our patented product to the next level.

Thanking You,  
With Best Regards

  
Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

  
Add. Director of Research  
KIMSDU, Karad



महाराष्ट्र MAHARASHTRA

2019

VH 713399

मुद्रांक विक्रीची कारणे -

Reason of sale stamps and Amount

मुद्रांक विक्रीत घेणाऱ्याचे नांव व पत्ता -

Stamp Purchasers Name

हस्ताक्षर असलेल्याचे नांव व पत्ता

Stamp Purchasere Name

मुद्रांक विक्रीची मालकी पत्ता

Stamp No. and Date

मुद्रांक क्र. व दिनांक

Stamp Purchaser's Sign.

मुद्रांक विक्रीतल्या -ची. आचार्यक शीर्षक मिळवि

परिधान क्र. 3353098 / 1996 मु. वि. विभाग - मु. वि. कार्या. क्र. 9

हस्ताक्षर केल्याचे आचार्य काराड

ज्या प्रकारचीही प्रत्येक मुद्रांक खरेदी केल्याची स्थाने कायदाद्वारे प्रमाणित करण्यात आले आहेत त्याप्रमाणेच ही मुद्रांकेही वैध आहेत.

जोडपत्र १ व २ / Annexure-I & II

५२२

रक्कम

१००

REGISTRAR

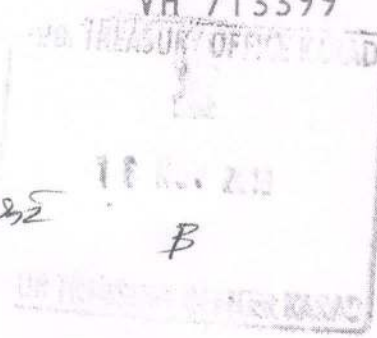
Krishna Institute of Medical Sciences

"Deemed To Be University", Karad

५२२ दिनांक २०१२.०९.०२

*(Signature)*

*(Signature)*



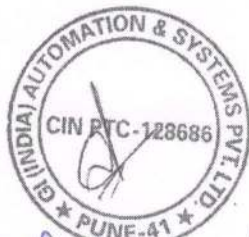
**MEMORANDUM OF UNDERSTANDING**

Between

Krishna Institute of Medical Sciences "Deemed To be University", Karad

AND

GI India Automation & Systems Pvt. Ltd. Pune, India



*(Signature)*

Add. Director of Research  
KIMSDU, Karad



This Memorandum of Understanding is made Krishna Institute of Medical Sciences "Deemed To be University", a facility having its office located at Karad-415539, India, (hereinafter referred to as 'KIMSDU') acting through Dr. M. V. Ghorpade, The Registrar, KIMSDU, Karad, the authorized signatory of the FIRST PART.

AND

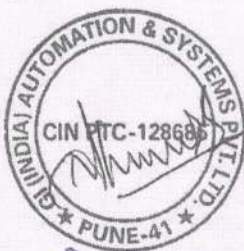
GI India Automation & Systems Pvt. Ltd. located at Pune - 411041, India hereinafter referred to as 'GIIAS' of the SECOND PART.

Whereas GIIAS is the manufacturing, sales and services company of various instruments and appliances

Whereas KIMSDU, Karad has filled various patent applications to the Patent Office, India and would like to get the prototypes of the patent designs to be manufactured and sold to the users

#### The terms and conditions

1. The detailed design of the prototype of the product along with its photographs from all angles will be given to GIIAS.
2. The initial cost of the product will be borne by GIIAS and the payment will be made by KIMSDU, Karad within one month of approval of the finished product by the Director of Research
3. If there is manufacturing defects it will be rectified by GIIAS with no additional cost.
4. The detail about further production on larger scale, marketing and distribution of profitability and all other components involved in the further process shall be decided by mutual consultation by signing separate agreement.
5. The parties agree that in the event of breach of any term or condition described above by any party the other party shall be given a 15 days clear notice for rectifying the breach/default and failure to rectify is shall be entitled to terminate the agreement by giving 60 days clear notice to the defaulting party; the termination of the MoU shall become effective on the expiry of these 60 days period.
6. **Confidentiality of Intellectual Property Right**  
Institutes agree to hold in confidence all information data designed by the institutes as being confidential which obtain from either institute or created during the performance and will not disclose to same to any third party without written consent of the other institute.
7. Unless terminated earlier this, MoU will remain for a period of 5 years from 23<sup>rd</sup> Dec 2019.



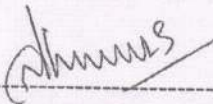
*Signature*

Add. Director of Research  
KIMSDU, Karad



IN WITNESS WHEREOF, the parties hereto have set and subscribed their respect; hands and seal on the day, month and year first herein above mentioned.

For and on behalf of GIIAS

  
-----


Authorized Signatory  
Name: Mr. Jay Kanhere  
Designation: Director  
Date: 24/12/2019

1. Witness for GIIAS

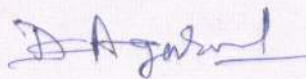
  
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Authorized Signatory  
Name: Raju Ramchandra Marathe  
Designation: manager pune  
Date: 01/01/2020

2. Witness for GIIAS

  
-----

Authorized Signatory  
Name: Anant Naik  
Designation: Marketing Executive  
Date: 01/01/2020



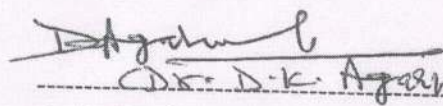
Add. Director of Research  
KIMSDU, Karad

For and on behalf of KIMSDU

  
-----  
Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 24/12/2019

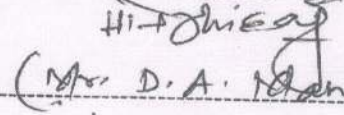


1. Witness for KIMSDU

  
-----  
(Dr. D. K. Agarwal)

Authorized Signatory  
Name:  
Designation:  
Date:

2. Witness for KIMSDU

  
-----  
(Mrs. D. A. Dhone)

Authorized Signatory  
Name:  
Designation:  
Date:



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

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Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/905(a)/2019

Date: 18/12/2019

To,

Mr. Sachin Kumbhoje

Director, Opex Accelerator,

Kolhapur, India-416006

**Subject:** Sanction of incubation support to your startup of patented product  
"An orthotic device for supporting a shoulder joint of a user"

This is in reference to our Memorandum of Understanding (MoU) dated 18.12.2019 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad.

The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

We are happy to be associated with your esteemed organization for providing support for taking our patented product to the next level.

Thanking You,

With Best Regards

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

Add. Director of Research  
KIMSDU, Karad



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

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Declared U/s 3 of UGC ACT, 1956 vide Notification no.F.9-15/2001-U.3 of the Ministry of Human Resource  
Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/905(b)/2019

Date: 18/12/2019

To,

Mr. Sachin Kumbhoje  
Director, Opex Accelerator,  
Kolhapur, India-416006

**Subject:** Sanction of incubation support to your startup of patented product  
"Customised ankle foot orthotic device"

This is in reference to our Memorandum of Understanding (MoU) dated 18.12.2019 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad. The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

We are happy to be associated with your esteemed organization for providing support for taking our patented product to the next level.

Thanking You,  
With Best Regards

Add. Director of Research  
KIMSDU, Karad

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad



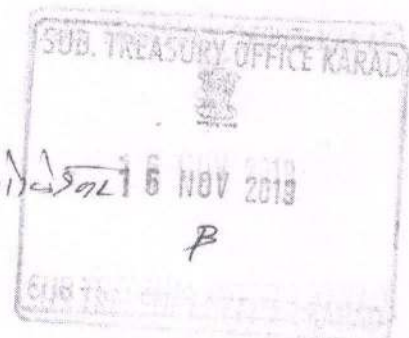
महाराष्ट्र MAHARASHTRA

2019

VH 713403

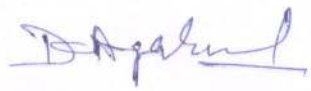
मुद्रांक विक्री कारण-  
 Reason of sale stamp and Amount  
 मुद्रांक विक्रीत घेणाऱ्याचे नाव व पत्ता-  
 Stamp Purchasers Name  
 विक्रीत असल्याचा त्याचे मालक व पत्ता  
 Stamp Purchasers Name  
 मुद्रांक विक्रीचे तारीख व वेळ  
 Stamp Date and Time  
 मुद्रांक विक्रीचे मूल्य  
 Stamp Value  
 मुद्रांक विक्रीसाठी अर्जदाराचे नाव  
 Stamp Purchasers Name  
 मुद्रांक विक्रीचा मूल्य, अर्जातून अर्जातून घेतले  
 Stamp Value, as per application  
 मुद्रांक विक्रीचे मूल्य, अर्जातून घेतले  
 Stamp Value, as per application

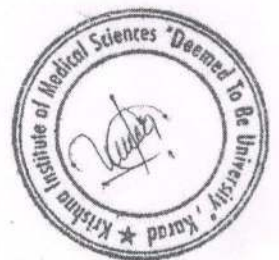
क्रमांक १४२ / २०१९-१८-११  
 ५२२ ७०६  
 REGISTRAR  
 Krishna Institute of Medical Sciences  
 "Deemed To Be University" Karad  
 ४२२२ दिनांक १८/१२/२०१९  
 दिनांक १८/१२/२०१९  
 दिनांक १८/१२/२०१९



MEMORANDUM OF UNDERSTANDING

Between  
 Krishna Institute of Medical Sciences "Deemed to be University", Karad  
 AND  
 OpEx Accelerator Private Limited, Kolhapur  
 Mutually signed on 18/12/2019

  
 Add. Director of Research  
 KIMSDU, Karad





This Memorandum of Understanding (hereinafter referred to as "Agreement") is made at Krishna Institute of Medical Sciences "Deemed to be University", (KIMSUDU) Karad on 18/12/2019 for the StartUp & Skill Development Activities (hereinafter referred to as "Activities"), between OpEx Accelerator Private Limited, Kolhapur (hereinafter referred to as "OpEx" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors, legal representatives and assigns) of the both parts.

**Part I) About Organizations:**

**1. KIMSUDU:**

Krishna Institute of Medical Sciences "Deemed to be University", Karad has been started in 2005 with the aim to provide the quality education in the field of medical sciences and empower the quality medicos so that they serve the society to develop lifesaving drugs and formulations along with other diagnostic and operative instruments and procedures. The Institute with modern infrastructure comprises of several class rooms, tutorial rooms, conference rooms, administration hall, well equipped laboratories, digital library, & all other amenities. At present institute has great pleasure to teach and train the students from all corners of India as well as abroad.

**2. OpEx:**

OpEx Accelerator Private Limited is recognized as 'Startup' by Department of Industrial Policy & Promotion, Government of India. This is the First StartUp Accelerator in Western Maharashtra based at Kolhapur, which stands for its commitment to bring Operational Excellence. Vision is to promote the youth for entrepreneurship as well as employability enhancement, which is the ultimate solution for Indian Unemployment Crisis. We support student startups and other startups irrespective of business sector in Tier II and Tier III region, through organizing StartUp Events, Mentoring, handholding, funding assistance, business management, prototype generation, launching and scale-up of the business. OpEx is engaged in providing training programs like Employability Development Programs, Start-Up & Entrepreneurship Development Programs, Soft-Skills, and Technical Workshops to various target groups viz students, professional & entrepreneurs.

**Part II) Objectives:**

1. To promote a common platform for StartUp & Skill Development of the Students.
2. To enhance StartUp Ecosystem in Institution.
3. To organize Employability Enhancement Training Programs for the Students at KIMSUDU.
4. To assist StartUp projects through mentoring and handholding support.

**Part III) Functions:**

**A. KIMSUDU:**

- To arrange necessary infrastructure and students for all the activities
- To extend support to Skill Development, StartUp Acceleration Programs including events and workshops to be organized in collaboration with OpEx

**B. OpEx:**

- To organize StartUp Acceleration Programs, Employability Enhancement Skill Development Programs to accomplish above common objectives.
- To identify StartUp Projects, budding entrepreneurs who require assistance in mentorship and handholding support.
- To analyze the potential and sustainability of the StartUp Projects, both fresh and existing projects and extend support along with various institutions of KIMSUDU.

Continued....



*[Signature]*

Add. Director of Research  
KIMSUDU, Karad



**Part IV) Commercial:**

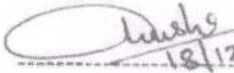
- For any joint activity StartUp Events, StartUp Acceleration Programs, Skill Development Programs between KIMSDU and OpEx, Fees & Charges will be decided mutually.

**Part V) Agreement Term:**

- The term of the Agreement shall be mutually agreeable between OpEx and KIMSDU. In an adverse case of discontinuation of Agreement, before the official term end, both the parties shall communicate in writing the cause of discontinuation and mutually agree by signing.

**IN WITNESS WHEREOF** the parties hereby execute this Agreement on the day and year first above written.

For OpEx Accelerator

  
18/12/2019

Authorized Signatory  
Name: Mr. Sachin Rajaram Kumbhoje  
Designation: Founder and CEO  
Date: 18/12/2019  
Witness for OpEx Accelerator




For KIMSDU

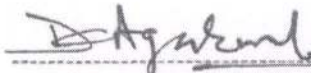
  
18/12/2019

Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 18/12/2019  
Witness for KIMSDU




  
18/12/2019

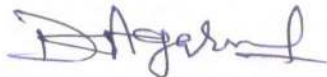
Authorized Signatory WITNESS  
Name: Anjori Parandekar  
Designation: Director  
Date: 18/12/2019  
Witness for OpEx Accelerator



Authorized Signatory WITNESS  
Name: Dr. D. K. Agarwal  
Designation: Additional Director of Research  
Date: 18/12/2019  
Witness for KIMSDU

Authorized Signatory WITNESS  
Name: Miss Pooja Pawar  
Designation: Executive HR and Admin  
Date: 18/12/2019

  
Authorized Signatory WITNESS  
Name: Dr. R. C. Doijad  
Designation: Dean, KIP  
Date: 18/12/2019



Add. Director of Research  
KIMSDU, Karad

**E-SANCTION LETTERS FROM UNIVERSITY  
YEAR 2020**



Add. Director of Research  
KIMSDU, Karad



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

Accredited by NAAC with 'A' Grade (CGPA: 3.20 on 4 Point Scale)  
An ISO 9001:2015 Certified University

Declared U/s 3 of UGC ACT, 1956 vide Notification no.F.9-15/2001-U.3 of the Ministry of Human Resource  
Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/128(a)/2020

Date: 18/01/2020

To,

Mr. Dhiraj Patil,

Proprietor- Paradise Plastic Molding Works,

Karad, Maharashtra, India-415110

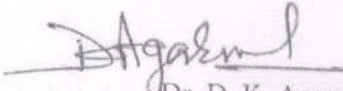
**Subject:** Sanction of incubation support to your startup of patented product  
"Physically restraint movement belt"

This is in reference to our Memorandum of Understanding (MoU) dated 7.1.2020 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad. The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

- We are happy to be associated with your esteemed organization for providing support for taking our patented product to the next level.

Thanking You,

With Best Regards

  
Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

  
Add. Director of Research  
KIMSDU, Karad



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Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/128(b)/2020

Date: 18/01/2020

To,

Mr. Dhiraj Patil,

Proprietor- Paradise Plastic Molding Works,

Karad, Maharashtra, India-415110

**Subject:** Sanction of incubation support to your startup of patented product  
"An injection guide"

This is in reference to our Memorandum of Understanding (MoU) dated 7.1.2020 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad. The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

- We are happy to be associated with your esteemed organization for providing support for taking our patented product to the next level.

Thanking You,

With Best Regards

Add. Director of Research  
KIMSDU, Karad

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad



This Memorandum of Understanding is made between Krishna Institute of Medical Sciences "Deemed To Be University", a facility having its office located at Karad-415539, India, (hereinafter referred to as 'KIMSDU') acting through Dr. M. V. Ghorpade, The Registrar, KIMSDU, Karad, the authorized signatory of the FIRST PART.

AND

Paradise Plastic Molding Works located at Karad - 415110, India hereinafter referred to as 'PPMW' of the SECOND PART.

Whereas PPMW is the manufacturing, sales and services company of various instruments and appliances

Whereas KIMSDU, Karad has filled various patent applications to the Patent Office, India and would like to get the prototypes of the patent designs to be manufactured and sold to the users

#### The terms and conditions

1. The detailed design of the prototype of the product along with its photographs from all angles will be given to PPMW.
2. The initial cost of the product will be borne by PPMW and the payment will be made by KIMSDU, Karad within one month of approval of the finished product by the Director of Research / on production of quotations of the prototype payment up to 75% can be paid to the PPMW and remaining amount shall be paid only after completion of work satisfactorily.
3. If there is a manufacturing defect it will be rectified by PPMW with no additional cost.
4. The details about further production on larger scale, marketing and distribution of profitability and all other components involved in the further process shall be decided by mutual consultation by signing a separate agreement.
5. The parties agree that in the event of breach of any term or condition described above by any party the other party shall be given a 15 days clear notice for rectifying the breach/default and failure to rectify is shall be entitled to terminate the agreement by giving 60 days clear notice to the defaulting party; the termination of the MoU shall become effective on the expiry of these 60 days period.
6. **Confidentiality of Intellectual Property Right**  
Institutes agree to hold in confidence all information data designed by the institutes as being confidential which obtain from either institute or created during the performance and will not disclose to same to any third party without written consent of the other institute.
7. Unless terminated earlier this, MoU will remain for a period of 5 years from 23<sup>rd</sup> Dec 2019.



Add. Director of Research  
KIMSDU, Karad



IN WITNESS WHEREOF, the parties hereto have set and subscribed their respect; hands and seal on the day, month and year first herein above mentioned.

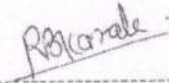
For and on behalf of PPMW



Authorized Signatory  
Name: Mr. Dhiraj Patil  
Designation:  
Date: 07/01/2020



1. Witness for PPMW



Authorized Signatory  
Name:  
Designation:  
Date:

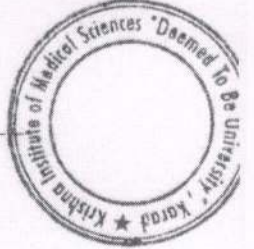
2. Witness for PPMW

Authorized Signatory  
Name:  
Designation:  
Date:

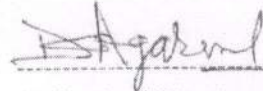
For and on behalf of KIMSDU



Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 07/01/2020



1. Witness for KIMSDU



Authorized Signatory  
Name:  
Designation:  
Date:

2. Witness for KIMSDU

Authorized Signatory  
Name:  
Designation:  
Date:



Add. Director of Research  
KIMSDU, Karad





**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

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Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/468(a)/2020

Date: 16/06/2020

To,  
Ms. Renu Thapliyal,  
Managing Director, R2E Technologies Private Limited  
Kotdwar, Uttarakhand, India- 246149

**Subject:** Sanction of Incubation Support to your Startup of patented product number: 333981  
"A lip posture corrector"

This is in reference to our Memorandum of Understanding (MoU) dated 20.6.2019 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad. The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

We are happy to be associated with your esteemed organization for providing support for taking our innovative product to the next level.

Thanking You,  
With Best Regards

Add. Director of Research  
KIMSDU, Karad

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad

# MEMORANDUM OF UNDERSTANDING

**Krishna Institute of Medical Sciences "Deemed to be University",  
Karad, Maharashtra**



<https://www.kimskarad.in>

&

**R2E Technologies Private Limited**

**Kotdwar, Uttarakhand**



<https://techcounsellor.com>

Mutually signed on 20/6/2019

**Add. Director of Research  
KIMSDU, Karad**



महाराष्ट्र MAHARASHTRA

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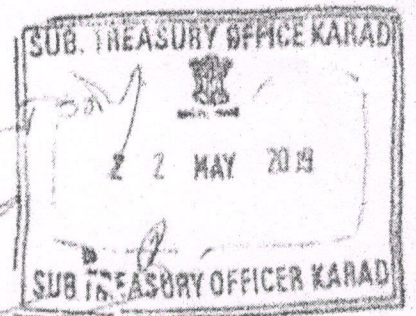
REGISTRAR

Krishna Institute of Medical Sciences  
'Deemed to be University'

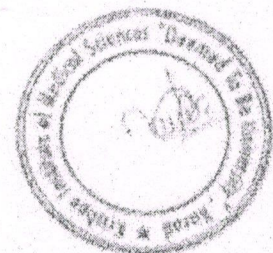
Karad

20/06/2019

*Jalakar*



This Memorandum of Understanding (hereinafter referred to as "Agreement") is made at Krishna Institute of Medical Sciences "Deemed to be University", (KIMSDU) Karad on 20/06/2019 for the StartUp, Entrepreneurship, Research, Innovation & Skill Development Activities (hereinafter referred to as "Activities"), between R2E Technologies Private Limited, Uttarakhand (hereinafter referred to as "Tech Counsellor" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors, legal representatives and assigns) of the both parts.



*Agarwal*

Add. Director of Research  
KIMSDU, Karad

## Part I) About Organizations:

### 1. KIMSDU:

Krishna Institute of Medical Sciences "Deemed To Be University", Karad, Maharashtra, India an university declared U/s 3 of UGC Act, 1956 vide notification No.F-9-15/2001-U,3 Of the Ministry Of Human Resource Development-Govt. of India, Accredited by NAAC with 'A' Grade (CGPA:3.20 on 4 point scale ), An ISO 9001:2015 certified university, Malkapur, Karad, Dist. Satara, 415539, Maharashtra, India, hereinafter referred to as "KIMSDU" represented by Dr. M. V. Ghorpade, aged 54 years working as Registrar (which expression shall unless the meaning or context otherwise requires shall mean and include its successors and assigns) of the First Part;

### 2. Tech Counsellor:

R2E Technologies Private Limited, Tech Counsellor, HN 403, A Block, Umrawnagar, PO Padampur, Motadhak, Kotdwar-246149, Uttarakhand is recognized as 'Startup' by Department of Industrial Policy & Promotion, Government of India. R&D Company based out at Kotdwar, Uttarakhand which stands for its commitment to bring Operational Excellence. Vision is to promote the youth for entrepreneurship as well as employability enhancement, which is the ultimate solution for Indian Unemployment Crisis. We support student startups and other startups irrespective of business sector in Tier II and Tier III region, through organizing StartUp Events, Mentoring, handholding, funding assistance, business management, prototype generation, launching and scale-up of the business. R2E Tech is engaged in providing training programs like Employability Development Programs, Start-Up & Entrepreneurship Development Programs, Soft-Skills, and Technical Workshops to various target groups viz students, professional & entrepreneurs.

**Tech Counsellor** is majorly in the business of Technical & Business Consulting, Scientific Research & Development Services, in the domain of Research, Education, Engineering and Entrepreneurship.

**Tech Counsellor** through its various initiatives including 'Tech Counsellor ®, A Virtual Network of Indians (AVNI)™, Digital Incubation Support for All (DISA)®, Ramanujan Academy' supports Individuals, MSMEs, Organisations, Institutions; and the start-up ecosystem as a whole towards making an impact for supporting the vision and mission of Govt. of India 'to make India a Global R&D hub'.



**Part II) Objectives:**

1. To promote a common platform for Start-up & Skill Development of the Students and users.
2. To enhance StartUp Ecosystem in Institution by mentoring, training, IP support etc.
3. To organize Employability Enhancement Training Programs for the Students at KIMSDU.
4. To assist & support Start-up projects through mentoring and handholding support.

**Part III) Functions:**

**A. KIMSDU:**

- To arrange necessary infrastructure and students for all the activities
- To extend support to Skill Development, StartUp Acceleration Programs including events and workshops to be organized in collaboration with Tech Counsellor.

**B. Tech Counsellor:**

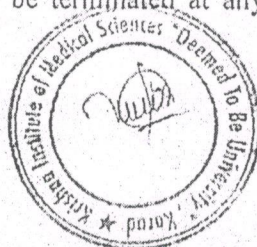
- To organize Start-up Acceleration Programs, Employability Enhancement Skill Development Programs to accomplish above common objectives.
- To identify Start-up Projects, budding entrepreneurs who require assistance in mentorship and handholding support.
- To analyze the potential and sustainability of the Start-up Projects, both fresh and existing projects and extend support along with various institutions of KIMSDU.

**Part IV) Commercial:**

- For any joint activity Start-up Events, Start-up Acceleration Programs, Skill Development Programs between KIMSDU and Tech Counsellor, Fees & Charges will be decided mutually.

**Part V) General Agreement Term:**

- **USAGE OF LOGO:** The Parties agree to permit usage of their logos on marketing collaterals and related medium for non-commercial purposes only.
- **INTELLECTUAL PROPERTY RIGHT:** Patent filed other than result of the work and collaboration of this MOU shall be purely of the individual party.
- **CONFIDENTIALITY:** During the tenure of the MoU both First and Second party will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purposes other than in accordance with this MoU unless such disclosure is required to be done under the binding laws, regulations or governmental orders; provided that in such cases the party required to disclose, shall give sufficient prior written notice of minimum TEN Days or post FIVE Days to the other party.
- **TIME FRAME:** This MoU commences from the date of the last signing and shall be in force for 5 (Five) years. The MoU may be terminated at any time by mutual

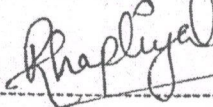


consent or by giving 60 (sixty) days' notice by either party. It may be amended, modified, extended, or renewed only on the written consent of both Parties. The Parties agree to review this MoU six months prior to the end of the 3-year term

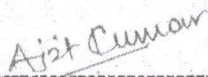
- **ARBITRATION AND LEGAL:** The term of the Agreement shall be mutually agreeable between Tech Counsellor and KIMSDU. In an adverse case of discontinuation of Agreement, before the official term end, both the parties shall communicate in writing the cause of discontinuation and mutually agree by signing.

**IN WITNESS WHEREOF** the parties hereby execute this Agreement on the day and year first above written.

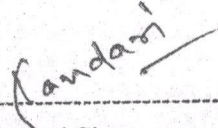
For Tech Counsellor



Authorized Signatory  
Name: Ms. Renu Thapliyal  
Designation: Managing Director  
Date: 20/6/2019  
Witness for Tech Counsellor



Authorized Signatory  
Name: Ajit K. Yadav  
Designation: Head - R&D  
Date: 20/6/2019  
Witness for Tech Counsellor



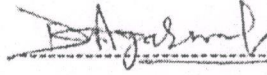
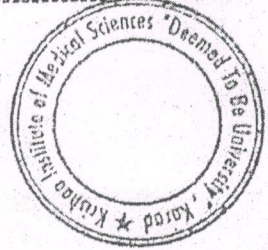
Authorized Signatory  
Name: Satyendra Kandari  
Designation: Senior Business Manager  
Date: 20/6/2019

For KIMSDU

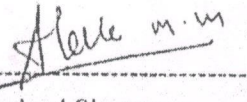


REGISTRAR  
Krishna Institute of Medical Sciences  
"Deemed To Be University", Karad

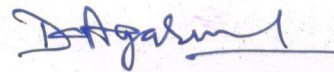
Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 20/6/2019  
Witness for KIMSDU



Authorized Signatory  
Name: Dr. D. K. Agarwal  
Designation: Additional Director of Research  
Date: 20/6/2019  
Witness for KIMSDU



Authorized Signatory  
Name: Mr. Mahendra Alate  
Designation: Statistician  
Date: 20/6/2019



Add. Director of Research  
KIMSDU, Karad



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

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Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/932(a)/2020

Date: 10/12/2020

To,

Mr. Swapnil Awachar,

Proprietor, NBE TECH,

Pashan-Sutarwadi Road, Pune-411021

**Subject:** Sanction of incubation support to your startup of designed innovative product  
"UV sterilizer sevak 360 (Disinfecting and sterilizing chamber, Disinfecting and sterilizing tray)"

This is in reference to our Memorandum of Understanding (MoU) dated 18.11.2019 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad.

The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

- We are happy to be associated with your esteemed organization for providing support for taking our innovative product to the next level.

Thanking You,

With Best Regards

Add. Director of Research  
KIMSDU, Karad

Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad



महाराष्ट्र MAHARASHTRA

2019

VH 254808

जोड़पत्र १ व २ / Annexure-I & II १००१

एक विक्री कारण- १२२ REGISTRAR

Reason of sale stamps and Amount Krishna Institute of Medical Sciences  
"Deemed To Be University", Karad

Stamp Purchasers Name डॉ. अजय मशरूम शर्मा 14 OCT 2018

Stamp Purchasers Name २५२५ दिनांक १६/१०/२०१८ अकर

Serial No and Date १६/१०/२०१८

Stamp Purchasers Sign. [Signature]

Stamp विक्रेता-डी. कृष्णलाल दिगंबर यादव

पत्रांक सं २३०३०१५/२५५६ ए.वि.ठिकान-द.वि.कार्या क्र.१

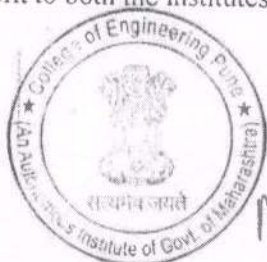
सहसिक कार्या, आचार कशर

मुद्रांक विक्रेत्याची राहण

**Memorandum of Understanding for Academic Collaboration between Krishna Institute of Medical Sciences "Deemed to be University", Karad (KIMSDU) and College of Engineering, Pune (COEP)**

**Preamble**

Krishna Institute of Medical Sciences "Deemed to be University", Karad (KIMSDU) and College of Engineering, Pune (COEP) appreciate each other contribution in the field of academic and are of opinion that academic collaboration between the two shall be of mutual benefit to both the institutes and to the students of medical stream and engineering.



[Signature]  
 Add. Director of Research  
 KIMSDU, Karad



### Objectives:-

The collaboration shall aim to facilitate creation and advancement of knowledge with frequent nitration to included but not limited to the following points.

1. Explore creation of interdisciplinary knowledge with integration of medical sciences and engineering technology
2. Exchange the faculty for bilateral interdisciplinary learning.
3. Promote collaborative interdisciplinary research and development.
4. Merit based permission for use of each other for researcher and PhD students.
5. Exchange student visit to enable medical student to acquire engineering knowledge that can be applied to add value to engineering profession.
6. Organizing CME, seminars, conference, and workshops of mutual interest.
7. Invite each other's faculty.
8. Conduct research training programs.

Detailed terms & conditions for each activity shall be decided on mutual consent prior to planning & exchanging of the activity.

### Co-Ordination

Each institute shall appoint one member of faculty to coordinate programs on its behalf. A coordination committee consisting of two seiner officers, one teaching faculty and one is administrative staff from each institute shall periodically review & indenting ways to strengthen coordination between two institutions.

### Tenure

This Memorandum of Understanding takes effect from the date of it signed by representatives of the two institutions and will be remain valid for five years period However the earlier Memorandum of Understanding was expired on 25/03/2019 but the collaborative activity was very much in force during the transitory period therefore as this memorandum of understanding is signed on this date i.e.18/11/2019 but will be considered to effective for further five years from the date of expiry of this memorandum of understanding. Either institutions may be terminated the Memorandum of Understanding by giving written notice to other institutions three months in advance.

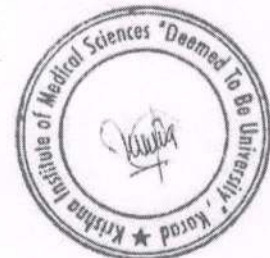
### Arbitration Clause

Each activity will be planned and executed on mutually agreeable terms & conditions and therefore there is no likely hood of any dispute. However any dispute arise, the Vice Chancellor Krishna Institute of Medical Sciences "Deemed to be University", Karad (KIMSDU) & Hon'ble Director, College of Engineering Pune (COEP) will jointly resolve in spirit of independence, mutual respect & shared responsibility.



KLW

  
Add. Director of Research  
KIMSDU, Karad



PARTIES



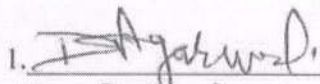
The Registrar



REGISTRAR  
Krishna Institute of Medical Sciences  
"Deemed To Be University", Karad  
Krishna Institute of Medical Sciences  
"Deemed To Be University", Karad

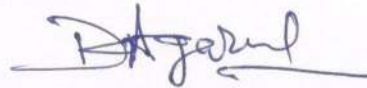
For and on behalf of  
Krishna Institute of Medical Sciences  
"Deemed To Be University", Karad.

WITNESS

1.   
Dr. D. K. Agarwal,

2. \_\_\_\_\_

Date:-



Add. Director of Research  
KIMSDU, Karad

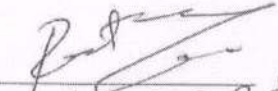
  
The Principal

Director  
College of Engineering, Pune.  
College of Engineering  
Pune-411005.

For and on behalf of  
Board of Management  
College of Engineering, Pune



WITNESS

1.   
Prof. M. J. Rathod

2. \_\_\_\_\_

Date:-



**KRISHNA INSTITUTE OF MEDICAL SCIENCES  
"DEEMED TO BE UNIVERSITY", KARAD**

Accredited by NAAC with 'A' Grade (CGPA: 3.20 on 4 Point Scale)  
An ISO 9001:2015 Certified University

Declared U/s 3 of UGC ACT, 1956 vide Notification no.F.9-15/2001-U.3 of the Ministry of Human Resource  
Development, Govt. of India

Karad, Dist : Satara (Maharashtra State) Pin : 415539  
Website : [www.kimskarad.in](http://www.kimskarad.in)

Tel : 02164-241555-8 Fax: 02164-243273/242195  
E-mail: [research@kimskarad.in](mailto:research@kimskarad.in)

KIMSDU/DR/932(a)/2020

Date: 12/12/2020

To,

Mr. Chandrakant Mohite,

Proprietor, Krishna Sales and Services,

A17/1, Milkat No. 2367, Koyana Vasahat, Malkapur, Karad-415539

**Subject:** Sanction of incubation support to your startup of designed innovative product  
"Antivirulent Face-mask (Electrostatic Fabric Respiratory-Mask, Electrostatic Fabric Respiratory-Mask  
with filter (set))"

This is in reference to our Memorandum of Understanding (MoU) dated 25.11.2020 for the incubation program at our campus of Krishna Institute of Medical Sciences "Deemed To Be University", Karad.

The incubation centre has necessary expertise to offer advisory services to your startup to help in commercialization of our innovation. The incubator can provide a variety of services as and when required to build a commercially viable product.

We are happy to be associated with your esteemed organization for providing support for taking our innovative product to the next level.

Thanking You,

With Best Regards

**Add. Director of Research  
KIMSDU, Karad**

**Dr. D. K. Agarwal  
Additional Director of Research,  
KIMSDU, Karad**



महाराष्ट्र MAHARASHTRA

© 2019 ©

WL 532750

जोड़पत्र १ व २ / Annexure-I & II  
 मूद्रक स्थिति कायम - रजिस्ट्रार रकम ₹ 75/-  
 Reason: for stamping and amount  
 मूद्रक स्थिति कायम - रजिस्ट्रार  
 Stamp Purchaser's Name - Krishna Institute of Medical Sciences  
 मूद्रक स्थिति कायम - रजिस्ट्रार  
 Stamp Serial No. - 2958 दिनांक 25/11/2020  
 मूद्रक स्थिति कायम - रजिस्ट्रार  
 Serial No. and Date - 2958 दिनांक 25/11/2020  
 मूद्रक स्थिति कायम - रजिस्ट्रार  
 Stamp Purchaser's Sign. - [Signature]  
 मूद्रक स्थिति कायम - रजिस्ट्रार  
 परमाणु क्र. २३०२०२०/२०१९ मु.वि.दिकाण-दु.वि.कार्या.क्र.१  
 महानगर पोस्टा, अहमदनगर

TREASURY OFFICE KARAD  
 17 NOV 2020  
 SUB TREASURY OFFICER KARAD

**Memorandum of Understanding between Krishna Institute of Medical Sciences "Deemed To Be University", Karad (KIMSDU) and Krishna Sales and Services (KSS)**

This Memorandum of Understanding (hereinafter referred to as "MoU") Agreement is made at Krishna Institute of Medical Sciences "Deemed to be University" (KIMSDU), Karad for the transfer of technology entitled "Nano-Herbal Coated Refillable Eco-friendly Anti-virulent Daily Protective Facemask" developed by KIMSDU, Karad. This MoU Agreement made and entered into on this 25<sup>th</sup> day of November, 2020.

**BETWEEN**

**Krishna Institute of Medical Sciences** "Deemed to be University", Karad ("KIMSDU"), through the Registrar, hereinafter referred to as "First Party"

**AND**

**Krishna Sales and Services**, A17/1, Milkat No 2367, Koyana Vasahat, Malkapur, behind Urban Bazar, Karad 415539, having GST No. 27AASF1621P1ZS and PAN No. AASF1621P through their marketing manager Mr. Chandrakant Eknath Mohite, hereinafter referred to as "Second Party".

[Signature]

Add. Director of Research  
 KIMSDU, Karad

WHEREAS the KIMSDU is an recognized Medical "Deemed to be university", accredited by NAAC with A grade, an ISO 9001:2015 certified University and is accredited by various reputed National and International bodies, having education and research expertise in the field of medical, paramedical, nursing, pharmaceutical and allied sciences.

WHEREAS the Krishna Sales and Services is involved in the manufacturing and marketing of biomedical products.

AND WHEREAS both the parties KIMSDU and Krishna Sales and Services desire to spell out the terms and conditions in respect of this collaboration and to enter into a MoU Agreement for that purpose.

### **NOW IT IS AGREED BY AND BETWEEN THE PARTIES AS UNDER**

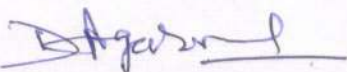
#### **1. BACKGROUND**

Currently, in COVID-19 pandemic it has become very clear that the use of face masks in public places can significantly prevent coronavirus (SARS COV-2) infection. The preliminary analysis was performed in 194 countries for estimating per-capita coronavirus mortality by considering public mask-wearing habit and it was found out that the average mortality increased drastically by 55 % per week in countries where, mask is not compulsory in public places as compared to merely 7.2% per week in countries where cultural norms and government policies supported wearing of masks in public places (Leffler et al., 2020). Similarly, another model from the University of Washington predicted that 80% adoption of face masks by public could reduce mortality by 24- 65% (Eikenberry et al., 2020). Despite of protection provided against SARC-CoV-2 virus by face masks, not all masks confer equal levels of protection. However, a conventional face mask can block smaller airborne particles like aerosols and large respiratory droplets produced when people cough, talk or exhale (Eikenberry et al., 2020).

Even WHO recommended wearing of masks by healthcare workers, ageing people, immunocompromised people and SARC-CoV-2 infected people as this practice was found to be a useful tool to prevent new infections in current COVID-19 pandemic (WHO, June 5th 2020). Moreover, general healthy public was advised to wear fabric masks by Centres for Disease Control and Prevention (CDC, July 16th 2020). However, the porosity of fabric is the constraining factor for its usability as effective mask. Over the last eight months, researchers have been evaluating the most effective mask materials for trapping the coronavirus. Additionally, medical masks are supposed to be discarded after each patient encounter or exposure to virus-laden aerosols and hence their disposability is a major concern highlighted in past few months in the upheaval of the COVID-19 pandemic. Therefore, it is mandatory to develop anti-virulent biodegradable mask from the material with increased reusability and ability to get sterilized by different ways. In the forbidding certainty of the COVID-19 pandemic, general public and working professionals around the world have been forced to either use unverified ways of cleaning and reusing their own masks or making their own in-house replacements due to uncertainty in the arrival of the next batch of new masks.

In this context, to grapple with shortages of masks and its disposal, the present study introduced certified woven fabric materials for making the masks with special design to incorporate replaceable anti-virulent cellulose layer coated with nano-

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**Add. Director of Research  
KIMSDU, Karad**

herbal formulation for blocking and neutralizing aerosols containing virulent pathogens and other air-borne pathogens.

## 2. SCOPE/TERMS OF COLLABORATION

- 2.1 The MoU agreement entitled to provide all the technical details about product on as is where is basis in order to achieve smooth manufacturing practices (details given in technology report).
- 2.2 The charges for authentication and certifications of the product from competent authority shall be paid by "First party".
- 2.3 The second party shall not alter or dilute the quality of product as per the specifications made under the document of MoU which has been authenticated and approved by competent authorities.
- 2.4 The first party shall not enter into the manufacturing or marketing of the product directly or indirectly.
- 2.5 The second party has willfully agreed to pay Rs. 2, 00,000/- to first party against the initial payment towards the transfer of technology.
- 2.6 Second Party, shall have to pay 5% of total annual turnover of the product as a royalty to the first party at the end of each financial year from the date of signing of this MoU agreement.
- 2.7 The first party shall grant the design details of MoU agreement to the second party after the signing of this MoU agreement.
- 2.8 Any kind of breach in the conditions which has been mentioned in this document shall amount to withdrawal of this agreement by First party.

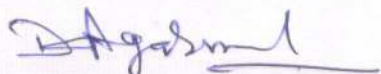
## 3. INTELLECTUAL PROPERTY RIGHTS AND PUBLICATIONS (IF ANY)

- 3.1 Notwithstanding anything contained to the contrary, the entire rights, title and interest in any intellectual property including but not limited to patent and publications emerging out of the collaborative research to be carried out under this MoU ("IP") agreement, will be jointly owned by both the parties, if it is during the research and Development work.
- 3.2 The exclusive right of business and product development out of the patent, development will remain with both the parties.
- 3.3 The fees towards filing and grant of Patents will be borne by first party equally, if the original inventors are from first party. Royalty earned through such patents, if any, will be jointly shared by first and second party.

## 4. CONFIDENTIALITY

- 4.1 The term "Confidential Information" shall mean any information disclosed by one party ("Discloser") to the other ("Receiver"), pursuant to this MoU agreement or otherwise, which is in written, graphic, machine readable or other tangible form and is marked as 'Confidential' or 'Proprietary' or in some other manner to indicate its confidential nature. Confidential information may also include oral information

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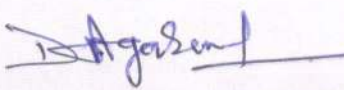
Add. Director of Research  
KIMSDU, Karad

disclosed by one party to the other, pursuant to this MoU agreement, provided that such information is designated as Confidential at the time of disclosure and reduce to a written summary by the disclosing party, within 30 days after its oral disclosure, which is marked in a manner to indicate its confidential nature and delivered to the receiving party.

4.2 For the term of this MoU agreement, each party, shall treat as confidential all confidential information of the other party, shall not use such confidential information except as expressly set forth herein or otherwise authorized in writing, shall implement reasonable procedures to prohibit the disclosure, unauthorized duplication, misuse or removal of the other parties confidential information and shall not disclose such confidential information to any third party except as may be necessary and required in connection with the rights and obligations of such party under this MoU agreement. Without limiting the foregoing, each of the parties shall use at least the same procedures and degree of care which it uses to prevent the disclosure of its own confidential information of like importance to prevent the disclosure of confidential information disclosed to it by the other party under this MoU agreement.

4.3 **Confidential information shall not include the information which,**

- i) was generally known and available at the time it was disclosed or becomes generally known and available through no fault of the receiver, was known to the recipient of such information, without restriction, at the time of disclosure as shown by the files of the recipient in existence at the time of disclosure,
- ii) is disclosed with the prior written approval of the disclosure,
- iii) was independently developed by the receiver without any use of the confidential information, and by employees and other agents of the receiver who have not been exposed to the confidential information, provided that the receiver can demonstrate such independent development by documented evidence prepared contemporaneously with such independent development.
- iv) becomes known to the receiver, without restriction, from a source other than the discloser without breach of this MoU agreement by the receiver and otherwise, not in violation of the discloser's rights.
- v) In addition, each party shall be entitled to disclose the other parties confidential information to the extent such disclosure is requested by the order or requirement of a Court, administrative agency, or other governmental body, provided that the party required to make the disclosure shall provide prompt and advance notice thereof, to enable the other party to seek a protective order or otherwise prevent such disclosure.

  
Add. Director of Research  
KIMSDU, Karad

4.4 The parties shall, upon expiration of this MoU agreement, promptly deliver to each other, all material in its or its employees' possession or control containing such confidential information.

4.5 The provisions of this Clause shall survive the expiration or termination of this MoU agreement for a period of FIVE (5) years (Nov 2020 to Dec. 2025).

**5. RELATIONSHIP OF THE PARTIES**

Nothing in this MoU agreement is intended to create a partnership, joint venture or other form of relationship between the Parties. Neither party makes any representations or warranties, whether express or implied. Neither party shall be liable to other for any indirect, consequential or any damages, whatsoever.

**6. EFFECTIVE DATE AND DURATION OF THE MOU AGREEMENT**

This MoU agreement shall be effective from the date it is signed by the parties hereto. The duration of the MoU agreement will be initially for a period of FIVE years from the Dec. 2020, unless or otherwise terminated earlier, as per Clause 7. This duration can be extended further with mutual consent of all the parties. Early termination or expiry of this MoU agreement shall not affect any sponsorship already committed during the term of this MoU agreement.

**7. AMENDMENT TO MOU AGREEMENT**

No amendment to this MoU agreement shall be valid unless the same is made in writing jointly by the parties hereto or their authorized representatives and specifically stating the same to be an amendment to this MoU agreement.

**8. TERMINATION OF MOU AGREEMENT**

8.1 The MoU agreement shall not be terminated by first and second party during ongoing financial year.

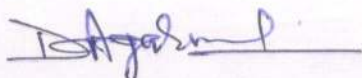
8.2 This MoU agreement can be terminated by any party giving the other party, a prior written notice of not less than 60 days of its intention to do so but without dishonoring any commitment entered into prior to the date of termination notice.

8.3 Despite termination, the parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of the information and any IPRs.

**9. SETTLEMENT OF DISPUTES**

Any dispute arising in relation to or in connection with this MoU agreement between the parties shall be resolved by mutual negotiations. In case of any unresolved dispute, the parties shall refer the said dispute for arbitration, to

Page 5 of 6



Add. Director of Research  
KIMSDU, Karad



the sole arbitrator appointed by all the Parties and the decision of the arbitrator shall be final and binding on all the three parties. The provisions of Arbitration and Conciliation Act, 1996 shall apply to such arbitration. Such arbitration proceeding shall be held at Pune Jurisdiction.

IN WITNESS WHEREOF the parties hereby execute this Agreement on the day and year first above written.

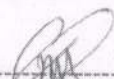
For KIMSDU



Authorized Signatory  
Name: Dr. M. V. Ghorpade  
Designation: Registrar  
Date: 25/11/2020




For Krishna Sales and Services



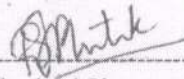
Authorized Signatory  
Name: Mr. Chandrakant E. Mohite  
Designation: Proprietor  
Date: 25/11/2020



Witness for KIMSDU

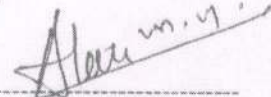


Authorized Signatory  
Name: Dr. D. K. Agarwal  
Designation: Add. Director of Research  
Date: 25/11/2020

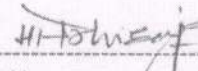


Authorized Signatory  
Name: Dr. Rohan S. Phatak  
Designation: Jr. Research Officer  
Date: 25/11/2020

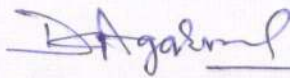
Witness for Krishna Sales and Services



Authorized Signatory  
Name: Mr. Mahendrag M. Alakte  
Designation: Statistician, KIMSDU  
Date: 25/11/2020



Authorized Signatory  
Name: Mr. Dhruv Kumar A. Mane  
Designation: Statistician, KIMSDU  
Date: 25/11/2020



Add. Director of Research  
KIMSDU, Karad